



# Kapish Mandhyan

**Partner**  
Mumbai

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## Practices:

Corporate & Commercial  
Mergers & Acquisitions

## Education:

B.Com., LL.B. (Hons.),  
Gujarat National Law  
University, Gandhinagar,  
Gujarat (2012)

## Professional Affiliations:

Bar Association of  
Maharashtra & Goa

**Kapish Mandhyan is a Partner in the Corporate and Commercial and Mergers and Acquisitions practice group in the Mumbai office. Kapish has been involved in a number of corporate and commercial transactions, particularly in cross border acquisitions and complex commercial structuring.**

## Representative Matters

In his areas of expertise, Kapish has represented and advised the following clients:

- TPG on its acquisition of significant minority stake in Fractal Analytics Private Limited through a mix of primary infusion and secondary purchase;
- Borosil Group on its majority acquisition of: (i) European solar glass manufacturer Interfloat Group; and (ii) Indian scientific glassware company, Goel Scientific Glass Works Limited;
- Apis Partners on its investments in Whizdm Innovations Private Limited (Moneyview) and D2C Consulting Services Private Limited (Renewbuy);
- Taparia Family on sale of its stake in Famy Life Sciences Private Limited to Mylan Pharmaceuticals, Inc.;
- Famy Group on its platform with Mylan Pharmaceuticals, Inc. for identification, acquisition and development of NCE and 505(b)(2) molecules and licensing of various early-stage molecules for the platform;
- Funds advised by Brookfield Asset Management on the 100% acquisition of Mars Hotels and Resorts Private Limited (owner of Waterstones Hotel and Waterstones Club at Andheri, Mumbai) from its promoters, Sanjay and Rachna Narang;
- FirstSource Group on its cross-border acquisition of: (i) ISGN group; (ii) PatientMatters group; (iii) The Stonehill Group, Inc.; and (iv) American Recovery Service Incorporated;

- **Aditya Birla Fashion and Retail Limited** on its majority acquisitions of designer brands, namely: (i) Masaba; (ii) Sabyasachi; (iii) Jaypore; and (iv) Shantanu-Nikhil;
- **Caesarstone Limited** on its majority acquisition of Lioli Ceramica Private Limited;
- **Micro Housing Finance Corporation Limited** and its promoters on the 100% acquisition of shares of MHFCL by Svatanttra Holdings;
- **Ceres Hotels Private Limited** on its acquisition (through a slump sale) of Hotel Leela (Goa) from Hotel Leelaventure Limited;
- **Reliance Group** on the investment in the Reliance Jio Fibre Assets by Abu Dhabi Investment Authority and Public Investment Fund of Saudi Arabia;
- **Think Investments** on their various investments in: (i) Dream11 Fantasy Private Limited; and (ii) Sunshine Teahouse Private Limited (Chaayos);
- **Feedback Infra Private Limited** on investment by ADV Partners comprising of equity and debt investments;
- **Maj Invest Financial Inclusion Fund** on its investment for a minority stake in Arohan Financial Services Private Limited;
- **Everstone Capital** on its primary investment and acquisition of the majority stake in Rubicon Research Private Limited;
- **JM Financial Asset Reconstruction Company** on its insolvency proceedings against Hotel Leelaventure Limited and other attendant matters;
- **IIFL Holdings Limited** on its proposed group restructuring through a composite scheme of arrangement; and
- **Reliance Brands Limited** on India franchise agreements.

## **Publications and Presentations:**

Kapish has authored the following contribution:

- ***"What is uniform stamp duty and how will it impact your stock transactions?"*** quoted in the Business Standard article (3 February 2019).